

BNPM/NCB/GTLI/0 322/2022-23 Dated 30.08.2022	BANK NOTE PAPER MILL INDIA PRIVATE LIMITED
	TENDER FOR PROVIDING GROUP TERM LIFE INSURANCE POLICY CORRIGENDUM NO. 2

CORRIGENDUM No. 2, DATED 26.09.2022

FOR

TENDER NO. BNPM/NCB/GTLI/0322/2022-23 Dated 30.08.2022

**TENDER FOR PROVIDING GROUP TERM LIFE INSURANCE
POLICY AT BNPM, MYSORE**



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1.0 SCOPE OF THIS CORRIGENDUM

- 1.1 This corrigendum dated 26.09.2022, is issued for clarification and extension of bid submission due date.
- 1.2 Except for details mentioned herein, all other details contained in the tender no. BNPM/NCB/GTLI/0322/2022-23 Dated 30.08.2022, and subsequent corrigenda shall remain applicable and unchanged.

2. Amendment:

Sr No	Clause	Description of existing tender clause	Bidder's query	Action/clarification incorporated in this corrigendum
1	Sec V: SCC : Sr No 2: Security deposit/ Performance security:	Successful bidder shall submit 3% of the total order value as Security Deposit/ Performance Security in form of PBG to BNPMIPL within 21 days of issue of LOI. PBG should be valid for 60 days (claim period) after the Contract Period of one year.	-	Security deposit/ Performance security: Not applicable

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Sr No	Clause	Description of existing tender clause	Bidder's query	Action/clarification incorporated in this corrigendum
2	Sec VII, Scope of work	<p>Normally, exit Age is 60 years; however, in certain cases, the coverage to be extended till 65 years subject to medical examination.</p> <p>The insurance cover will automatically cease on happening of any of the following events:</p> <ul style="list-style-type: none"> ○ Date of exit from employer's service <p>Scheme exit age of 61 years or as extended in certain cases up to the age of 65 years</p>	<p>Employees who exit the company will be deleted from the policy . We will not enhance the coverage for existing employees in the policy for whatever reasons in the middle of the policy year.</p>	<p>The tender clause is to be read as :</p> <p>Exit age is 60 years.</p> <p>The insurance cover will automatically cease on happening of any of the following events:</p> <ul style="list-style-type: none"> ○ Date of exit from employer's service ○ Scheme exit age of 60 years
3	Sec- I, NIT , Sec - VI- List of Requirements	<p>Earnest Money Deposit: Rs. 2,35,000/- is to be submitted.</p>	<p>To waive off EMD amount submission.</p>	<p>Earnest Money Deposit: Not applicable.</p> <p>Only Bid security declaration as per</p>

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Sr No	Clause	Description of existing tender clause	Bidder's query	Action/clarification incorporated in this corrigendum
				Annexure C of the Tender is to be submitted. If any bidder has already submitted EMD amount, then same will be returned after Tender opening.
4	Sec VII, Scope of work:	Convertibility Option Clause may be included to allow retiring employees to continue to be members of the scheme till the upper age limit of 75/80 years.	Once the employee retires from the company he/she will not be eligible for coverage and there will not be any extension of coverage	The tender clause is to be read as : Convertibility option clause is not applicable

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3. Clarification:

Sr No	Clause	Description of existing tender clause	Bidder's query	BNPM reply
1	Sec VII, Scope of work	Mid-term inclusions & exclusions are to be calculated and paid on a pro-rata basis.	Once the policy is issued new joinees will be added to the scheme as and when they join by paying pro rata premium.	As per tender.

4. Addition:

Sr No	Clause	Description of existing tender clause	Bidder's query	Point to be added
1	Corrigendum 1 : Sr No 18	Salary increase / Revision cycle with Month: Increment in July and DA change twice in a year. Grade change happens as and when Promotion happens	The revision will be considered only at the Annual Renewal date	Premium for the next level revision is to be considered from the Annual Renewal Date.

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5. EXTENSION OF BID SUBMISSION DUE DATE:-

<u>Sl. No.</u>	<u>Existing Provision</u>	<u>Action/Clarification incorporated in this Corrigendum</u>
1.	Due date & time of bid submission: 20.09.22, @ 11:00 hours Tender opening due date & time : 20.09.22, @ 11:30 hours	Due date & time of bid submission: 07.10.22, @ 11:00 hours Tender opening due date & time : 07.10.22, @ 11:30 hours

